

PAKGEN POWER LIMITED



17 October 2019

Mr. Muhammad Anwar Hashmi,
Additional Joint Director (CSD),
Securities and Exchange Commission,
of Pakistan, NIC Building, Blue Area,
63, Jinnah Avenue,

Fax No. (051) 9100440/TCS
general.meeting@secp.gov.pk

Islamabad.

Re: Addendum to the Notice of Extraordinary General Meeting–Pakgen Power Limited

Dear Sir:

We thank you for your letter No. EMD/233/769/2013.261 dated 09 October, 2019 on the captioned matter.

In this connection, we are pleased to inform you that we have provided the information as advised by you to the shareholder of the Company by way of attached addendum to the notice of extraordinary general meeting to be held on 24 October 2019.

We hope that the above will satisfy your requirements.

Sincerely yours


Khalid Mahmood Chohan
Company Secretary

Copy to: -

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

For Circulation to all concerned.

PAKGEN POWER LIMITED



All Shareholders:

Addendum to the Notice of the Extraordinary General Meeting

This refers to the notice of the Extraordinary General Meeting of Pakgen Power Limited (the 'Company') dated 20 September 2019.

The following additional information, as advised by the SECP, is provided with regard to the special business to be considered by the members relating to renewal of investment to the extent of up to PKR 500 million in the form of working capital loan extended to the associated undertaking, Nishat Hotels and Properties Limited (NHPL).

1. D. G. Khan Cement Company Limited (DGKC) an associated company holds 10.42% shares in NHPL.
2. The performance review of the investment already made by the Company in NHPL as follows:

i)	Maximum loan advanced to NHPL since last approval	PKR 1,000,000,000
ii)	Amount outstanding on the date of the notice of the EOGM	PKR 350,000,000
iii)	Markup accrued and recovered since inception upto 30 June, 2019	PKR 115,000,000
iv)	Mark up accrued since the last date of approval	PKR 93,535,726
v)	Mark-up recovered since the last date of approval	PKR 90,793,260
vi)	Mark up outstanding at the date of notice of the EOGM	PKR 2,742,466


Khalid Mahmood Chohan
Company Secretary